

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No(s). 2825/2020

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

RITMAN INFRA LIMITED & ORS.

Respondent(s)

(IA No.69403/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT )

WITH

C.A. No. 3049-3061/2020 (XVII)

(FOR STAY APPLICATION ON IA 85389/2020

C.A. No. 3364/2020 (XVII)

(FOR EX-PARTE STAY ON IA 100577/2020

FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT ON IA  
100578/2020

C.A. No. 3791/2020 (XVII)

(FOR STAY APPLICATION ON IA 120761/2020

FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT ON IA  
120762/2020

C.A. No. 3764/2020 (XVII)

(FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT ON IA  
119912/2020

FOR PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES ON IA  
120755/2020

Date : 06-01-2021 These appeals were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE L. NAGESWARA RAO

HON'BLE MR. JUSTICE NAVIN SINHA

HON'BLE MS. JUSTICE INDU MALHOTRA

For Appellant(s)

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Mr. Sandeep Parekh, Adv.  
Mr. Sumit Goel, Adv.  
Mr. Anil Choudhary, Adv.  
Ms. Swati Bhardwaj, Adv.  
Mr. Sarthak Gaur, Adv.  
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Mr. Arun K. Sinha, AOR

UPON hearing the counsel the Court made the following  
O R D E R

The jurisdiction of the Securities Appellate Tribunal in converting a penalty into a warning is the issue that is raised in the Appeal.

Issue notice in C.A. Nos. 3791/2020 and 3764/2020.

There shall be interim stay of operation of the impugned judgments and orders until further orders from this Court.

Counter Affidavit be filed within two weeks. Rejoinder Affidavit, if any, be filed within two weeks thereafter.

List the matters thereafter.

I.A. No. 117982 of 2020 in C.A. No. 3364/2020 is allowed.

(RAJNI MUKHI)  
COURT MASTER (SH)

(BEENA JOLLY)  
COURT MASTER (NSH)