

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NOS. 9516-9517 OF 2017

PAN ASIA ADVISORS LTD (NOW KNOWN AS
GLOBAL FINANCE AND CAPITAL LTD.) & ANR. Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA Respondent(s)

O R D E R

It is pointed out that the appellants have already suffered the debarment period in connection with the subject matter of these appeals, which ended on 03.01.2022. In that sense, these appeals have become infructuous and we propose to dispose of the same as such.

However, it is made clear that the disposal of the appeals in terms of this order is not recoding any opinion either way on the correctness of the findings recorded by the authorities below against which these appeals arise. As and when occasion arises in future proceedings before this Court, it will be open to the appellants to raise those issues, which can be considered by this Court on its own merits.

All contentions available to both sides in the present appeals are left open in the above terms.

Pending applications, if any, stand disposed of.
Papers be consigned to record.

.....,J.
(A.M. KHANWILKAR)

.....,J.
(DINESH MAHESHWARI)

NEW DELHI
JANUARY 20, 2022.

