

ITEM NO.19 Court 3 (Video Conferencing) SECTION IV-B
 S U P R E M E C O U R T O F I N D I A
 RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 2179/2020

(Arising out of impugned final judgment and order dated 04-12-2019 in CAPP No. 45/2015 passed by the High Court Of Punjab & Haryana At Chandigarh)

STATE BANK OF INDIA

Petitioner(s)

VERSUS

F M HAMMERELE TEXTILES LTD. & ORS.

Respondent(s)

IA No. 82376/2020 - EARLY HEARING APPLICATION

IA No. 82379/2020 - EXEMPTION FROM FILING AFFIDAVIT

WITH

SLP(C) No. 2180/2020 (IV-B)

Date : 19-03-2021 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
 HON'BLE MR. JUSTICE B.R. GAVAI
 HON'BLE MR. JUSTICE HRISHIKESH ROY

For Petitioner(s) Mr. Tushar Mehta, SG
 Mr. Ankur Mittal, AOR
 Ms. Nidhi Mittal, Adv.
 Mr. Abhay Gupta, Adv.

For Respondent(s) Mr. C. U. Singh, Sr. Adv.
 Ms. Bansuri Swaraj, Adv.
 Mr. Siddhesh Kotwal, Adv.
 Mr. Divyansh Tiwari, Adv.
 Ms. Ana Upadhyay, Adv.
 Ms. Manya Hasija, Adv.
 Mr. Nirnimesh Dube, AOR

Mr. Shikhil Suri, Adv.
 Mr. Shiv Kumar Suri, AOR
 Ms. Madhu Suri, Adv.
 Ms. Shilpa Saini, Adv.
 Ms. Nikita Thapar, Adv.
 Ms. Vinishma Kaul, Adv.

Ms. Astha Sharma, AOR

Ms. Divya Roy, AOR

Mr. Arun Saxena, Adv.

Ms. Nalini, Adv.
Mr. Siddhartha Jha, AOR

UPON hearing the counsel the Court made the following
O R D E R

It appears that much water has flowed down the bridge since the time we have been passing orders in these cases. Mr. Tushar Mehta, learned Solicitor General, informs us that a Resolution Professional has been appointed *qua* the Corporate Debtor and a new Management has taken over. The *inter se* disputes between respondent No.3 and Respondent No.2 are pending before the Single Judge Bench of the Punjab & Haryana High Court. We direct Respondent No.3 and Respondent No.2 to share the expenses of a Valuation Report to be furnished by M/s Ernst & Young Merchant Banking Services LLP 50:50. Both Respondent No.3 and Respondent No.2 are directed to issue letters pursuant to this order to M/s Ernst & Young Merchant Banking Services LLP telling the valuer that they will share the valuer's fee 50:50 and formally appointing the valuer to value the property. The Valuation Report to be then placed before the Single Judge Bench of the Punjab & Haryana High Court within a period of four weeks from the request letters made by Respondent No.3 and Respondent No.2.

In view of the above, nothing further remains in these Special Leave Petitions which are accordingly disposed of.

Pending applications, if any, also stand disposed of.

(R. NATARAJAN)
ASTT. REGISTRAR-cum-PS

(NISHA TRIPATHI)
BRANCH OFFICER