

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

Civil Appeal No 2800 of 2020

M/s Raheja Developers Limited

Appellant(s)

Versus

Vishesh Sood and Another

Respondent(s)

ORDER

- 1 We have heard Mr K V Vishwanathan, learned senior counsel appearing on behalf of the appellant and Mr Gopal Sankaranarayanan, learned senior counsel appearing on behalf of the respondents.
- 2 In the facts and circumstances of the present case, we are not inclined to disturb the order of the National Consumer Disputes Redressal Commission for the refund of moneys. However, having regard both to the facts of the present case and the prevalent market conditions, we are inclined to scale down the rate of interest. The appellant shall be liable to pay interest to the respondents at the rate of six per cent per annum from 15 September 2017 until the date of payment.
- 3 Subject to the aforesaid modification in regard to the rate of interest and the

date of commencement for the payment of the interest, the order of refund passed by the NCDRC is confirmed.

- 4 The Civil Appeal is accordingly disposed of.
- 5 Pending applications, if any, stand disposed of.

.....J.
[Dr Dhananjaya Y Chandrachud]

.....J.
[Vikram Nath]

.....J.
[B V Nagarathna]

New Delhi;
September 15, 2021
CKB

**UPON hearing the counsel the Court made the following
O R D E R**

- 1 The appeal is disposed of in terms of the signed order.
- 2 Pending applications, if any, stand disposed of.

(CHETAN KUMAR)
A.R. -cum-P.S.

(SAROJ KUMARI GAUR)
Court Master

(Signed order is placed on the file)