



guidelines to control Non-Performing Assets and to deal with the specific issue pertaining to the grant of loans against shares.

- 3 The reliefs bear upon core issues of policy which pertain to the domain of expert bodies, such as the Reserve Bank of India. The matter is not amenable to judicially manageable standards since the Court would have to travel into the policy domain.
- 4 At the same time, since the issue pertains to the functions of the Reserve Bank of India, we leave it open to the petitioner to either submit a representation or the petition itself as the basis of a representation before the Reserve Bank of India so that a considered view could be taken on whether any of the extant guidelines need to be duly modified to take into account the concerns which have been raised by the petitioner. We leave it open to the petitioner to do so. For the reasons indicated above, we are not inclined to take up the function sought to be entrusted by the petition.
- 4 The petition is accordingly disposed of in terms of the liberty as granted above.
- 5 Pending application, if any, stands disposed of.

**(SANJAY KUMAR-I)**  
**AR-CUM-PS**

**(SAROJ KUMARI GAUR)**  
**COURT MASTER**