

ITEM NO.2

COURT NO.3

SECTION IV-C

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s).22224/2016

(Arising out of impugned final judgment and order dated 20-04-2016 in WP No. 13709/2013 passed by the High Court of M.P. at Indore)

STRESSED ASSETS STABLIZATION FUND (SASF)

Petitioner(s)

VERSUS

COMMERCIAL TAX DEPARTMENT & ANR.

Respondent(s)

Date : 23-08-2022 This petition was called on for hearing today.

CORAM :

HON'BLE DR. JUSTICE D.Y. CHANDRACHUD
 HON'BLE MR. JUSTICE A.S. BOPANNA
 HON'BLE MR. JUSTICE J.B. PARDIWALA

For Petitioner(s) Mr. Parag P Tripathi, Sr. Adv.
 Mr. Rabin Majumder, AOR
 Mr. Sumit Nagpal, Adv.
 Ms. Mishika Bajpai, Adv.

For Respondent(s) Mr. Saurabh Mishra, AAG
 Mr. Prithviraj Singh, Adv.
 Mr. Sunny Choudhary, AOR

UPON hearing the counsel the Court made the following
O R D E R

- 1 During the course of the hearing, the provisions of Section 26E of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Section 31B of the Recovery of Debts and Bankruptcy Act 1993 have been placed for consideration. Both these provisions came into effect on 1 September 2016. The impact of the amendments, it has been urged on behalf of the State of Madhya Pradesh, is pending consideration before this Court in a batch of cases arising from the States of Madhya Pradesh, Maharashtra and Tamil Nadu. Reliance has been placed on an order dated 22

November 2021 in **Commissioner of Sales Tax MP & Anr v Punjab National Bank Etc.**¹ and connected cases, where leave has been granted.

2 In view of the above position, leave is granted.

3 Tag with SLP(C) Nos 6866-6867 of 2018.

(SANJAY KUMAR-I)
DEPUTY REGISTRAR

(SAROJ KUMARI GAUR)
COURT MASTER

¹ SLP(C) Nos 6866-6867 of 2018