

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
CIVIL APPEAL NO. 16923 OF 2017

ANIL B. VEDMEHTA

Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

Respondent(s)

O R D E R

Having heard learned Counsel appearing for the parties, we find no substantial question of law arises in the aforesaid appeal. However, having regard to the Consent Terms dated 07.04.2011, in the facts of this particular case, we deem it fit, in the interest of justice, to strike out para 23(b) of the SEBI order dated 05.04.2016. This would mean that the public offer as mandated by sub-para (a) would take place, but that any interest will not be paid.

The appeal is disposed of accordingly.

..... J.
(ROHINTON FALI NARIMAN)

..... J.
(SURYA KANT)

New Delhi;
August 08, 2019.

ITEM NO.1

COURT NO.5

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 16923/2017

ANIL B. VEDMEHTA

Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

Respondent(s)

([TO BE TAKEN UP AT 10.30 A.M.]
IA No. 106931/2017 - STAY APPLICATION)

Date : 08-08-2019 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE SURYA KANT

For Appellant(s) Mr. Nirman Sharma, Adv.
Mr. Sumeer Sodhi, Adv.
Mr. Amitabh Sinha, Adv.
Mr. T. Mahipal, AOR

For Respondent(s) Mr. Chander Uday Singh, Sr. Adv.
Mr. Rishi Gautam, Adv.
Mr. Bhargava V. Desai, AOR
Mr. Akshat Malpani, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The appeal is disposed of in terms of the signed order.

Pending applications, if any, also stand disposed of.

(R. NATARAJAN)
COURT MASTER (SH)

(RENU DIWAN)
ASSISTANT REGISTRAR

(Signed order is placed on the file)