

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 10502 OF 2017

M/s. MISRA AND CO. ... Appellant

VERSUS

DAMODAR VALLEY CORPORATION ... Respondent

O R D E R

After order dated 13.10.2017 passed by this Court, the matter was considered by the respondent-Corporation. Affidavit is filed on its behalf stating that the respondent-Corporation has agreed to offer Simple Interest at the rate of 4 per cent per annum w.e.f. 01.07.2000 till 13.10.2017. This is clear from the following portion in the affidavit:

"11. It is respectfully submitted that the respondent DVC pursuant to the observation made by the Hon'ble Court in its Order dated 13.10.2017 had again reconsidered the matter and had agreed to offer simple interest @ 4% per annum from 01.07.2000 till 13.10.2017 and as such an amount of Rs.11,33,684/- is being offered over and above the earlier amount of Rs.16,39,063/-. Thus the total amount which is now being offered to the Appellant is Rs.27,72,747/-."

Having regard to the entire circumstances of the case, we are of the opinion that the interest at the rate of 6 per cent per annum should be awarded which would be equitable to both the parties. Thus, the respondent-Corporation may pay the amount after recalculating the interest at the rate of 6

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per cent per annum from 01.07.2000 to 13.10.2017. The  
payment shall be made within four weeks.

The appeal stands disposed of.

....., J.  
[ A.K. SIKRI ]

....., J.  
[ ASHOK BHUSHAN ]

New Delhi;  
October 30, 2017.

ITEM NO.56

COURT NO.6

SECTION XVI

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Civil Appeal No. 10502/2017

M/S MISRA AND CO.

Appellant(s)

VERSUS

DAMODAR VALLEY CORPORATION

Respondent(s)

Date : 30-10-2017 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE A.K. SIKRI  
HON'BLE MR. JUSTICE ASHOK BHUSHAN

For Appellant(s)

Mr. Swapan Kumar Misra,  
Appellant-in-person.

For Respondent(s)

Mr. Siddhartha Chowdhury, AOR  
Mr. S. Mishra, Adv.

UPON hearing the appellant-in-person and the counsel  
the Court made the following

O R D E R

The appeal stands disposed of in terms of the signed  
order.

(NIDHI AHUJA)  
COURT MASTER

(MALA KUMARI SHARMA)  
COURT MASTER

[Signed order is placed on the file.]