

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Writ Petition (Civil) No. 663/2022

VIKRAM JAIN & ORS.

Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(FOR ADMISSION and IA No.119293/2022-STAY APPLICATION)

WITH

Diary No(s). 22340/2022 (X)

(FOR ADMISSION and IA No.122097/2022-STAY APPLICATION and IA No.122095/2022-CONDONATION OF DELAY IN REFILING / CURING THE DEFECTS)

W.P.(C) No. 684/2022 (X)

(FOR ADMISSION and IA No.121675/2022-STAY APPLICATION)

WITH

W.P.(C) No. 700 of 2022

(For admission and I.A. No. 123178 of 2022 – Stay application)

Date : 05-09-2022 These petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE DINESH MAHESHWARI
HON'BLE MR. JUSTICE M.M. SUNDRESH

For Petitioner(s)

Mr. Kunal Kanungo, Adv.
Mr. Siddharth Handa, Adv.
Mr. Atishay Jain, Adv.
Ms. Tanushree Sogani, Adv.
Ms. Shubhangi Arora, Adv.
Mr. Sarthak Ghonkrokta, AOR

Mr. Ritin Rai, Sr. Adv.
Mr. Sahil Tagotra, AOR
Mr. Abhishek Pandey, Adv.
Mr. Rakesh Talukdar, Adv.
Ms. Abhivyakti Banerjee, Adv.

Mr. Abhishek Anand, Adv.
Mr. Nipun Gautam, Adv.
Mr. Mohak Sharma, Adv.
Mr. Karan Kohli, Adv.

Mr. Prateek Kushwaha, Adv.
Mr. Sahil Bhatia, Adv.
Mr. Mithu Jain, AOR

Mr. Alok Dhir, Adv.
Ms. Varsha Banerjee, Adv.
Mr. Kanishk Khetan, Adv.
Mr. Karan Batura, AOR

For Respondent(s)

UPON hearing the counsel the Court made the following
O R D E R

Delay in refiling/curing the defects in Dy. No. 22340 of
2022 is condoned.

It is submitted that the issues involved in these writ
petitions are similar and akin to those involved in other petitions
pending in this Court questioning the validity of Sections 95(1),
96(1), 97 (5), 99 (1), 99(2), 99(4), 99 (5), 99 (6) and 100 of the
Insolvency and Bankruptcy Code, 2016, wherein notices have been
issued with interim orders.

Issue notice, returnable in six weeks.

Tag with W.P(C)No.307 of 2022.

In the meanwhile, petitioner(s) shall not transfer,
alienate, encumber or dispose of any of their assets or legal
rights or beneficial interest therein; and the Resolution
Professional shall not proceed with filing of the report.

(NEETA SAPRA)
COURT MASTER (SH)

(RANJANA SHAILEY)
COURT MASTER (NSH)