

ITEM NO.21

COURT NO.10

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

MA No. 962 of 2017 in C.A. No(s). 5675/2017

LAUREL ENERGETICS PRIVATE LIMITED

Petitioner(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA
(IA No.91638/2017-DISCHARGE OF BANK GUARANTEE)

Respondent(s)

WITH

MA 963/2017 in C.A. No. 5694/2017 (XVII)
(FOR DISCHARGE OF BANK GUARANTEE ON IA 91639/2017)

Date : 09-10-2017 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE SANJAY KISHAN KAUL

For Petitioner(s) Mr. Abhigyan, Adv.
Ms. Ananuya Ghosh, Adv.
Mr. Anannya Ghosh, AOR

For Respondent(s) Mr. Pratap Venugopal, Adv.
Ms. Surekha Raman, aadv.
Mr. Anuj Sarma, Adv.
Ms. Niharika, Adv.
Mr. Aman Shukla, Adv.
Ms. Kanika Kalayarasan, Adv.
M/s. K J John And Co, AOR

UPON hearing the counsel the Court made the following
O R D E R

The appellants wish to be discharged from the Bank Guarantees for Rs. 55,70,54,646/- (Rupees Fifty five crores, seventy lakhs, fifty four thousand, six hundred and forty six only) and Rs. 55,70,54,645/- (Rupees Fifty five crores, seventy lakhs,

fifty four thousand, six hundred and forty five only). The appellants undertake to make payments under the revised offer price in accordance with the final order and in the manner as contemplated under the Takeover Code. We record this undertaking and discharge the appellants from the Bank Guarantees.

MA Nos. 962 of 2017 and 963 of 2017 are disposed of accordingly.

(SHASHI SAREEN)
AR CUM PS

(SAROJ KUMARI GAUR)
BRANCH OFFICER