

**IN THE SUPREME COURT OF INDIA  
CRIMINAL APPELLATE JURISDICTION**

**Criminal Appeal Nos 1393-94 of 2019**  
**(Arising out of SLP(Crl) Nos 6922-23 of 2019)**

**Shalinder Gulhati Etc.**

**.... Appellant(s)**

**Versus**

**State of Jammu & Kashmir**

**...Respondent(s)**

**ORDER**

Leave granted.

The present appeals assail the order confirming the interim bail granted to the appellants in a prosecution under Sections 420 and 120 B of the Indian Penal Code, 1860 to the extent that it imposes a condition for depositing Rs. 2 crores each with the Presiding Officer of the Court concerned.

According to the allegations, the appellants are alleged to have duped the complainant for a sum of Rs.12.90 crores. There appears to be other similar complaints against the appellants also.

After hearing learned counsel for the parties, in the entirety of the matter, and in the facts and circumstances of the present case, we consider it proper to direct that instead of depositing a sum of Rs.2 crores each, the appellants shall furnish a solvent security of the value of Rs.4 crores or above within a period of two weeks from today.

With the aforesaid modification of the order under appeal, the appeals are disposed.

For any other clarification/modification, the appellants may approach the High Court, about which we express no opinion.

.....J.  
[Navin Sinha]

.....J.  
[B.R. Gavai]

**New Delhi;  
September 13, 2019**

ITEM NO.34

COURT NO.12

SECTION II-C

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (CrI.) Nos.6922-6923/2019

(Arising out of impugned final judgment and order dated 26-07-2019 in BA No. 108/2019 and BA No. 109/2019 passed by the High Court of J & K at Jammu)

SHALINDER GULHATI ETC.

Petitioner(s)

VERSUS

THE STATE OF JAMMU AND KASHMIR  
(WITH I.R.)

Respondent(s)

Date : 13-09-2019 These petitions were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE NAVIN SINHA  
HON'BLE MR. JUSTICE B.R. GAVAI

For Petitioner(s) Mr. Sidharth Luthra, Sr. Adv.  
Ms. Supriya Juneja, AOR  
Mr. Viraj Gandhi, Adv.  
Ms. Varsha Poddar, Adv.  
Mr. Karan Sharma, Adv.

For Respondent(s) Mr. M. Shoeb Alam, AOR  
Mr. Ujjwal Singh, Adv.  
Mr. Mojahid Karim Khan, Adv.  
  
Mr. Manoj Swarup, Sr. Adv.  
Neel Mani Pant, Adv.  
Mr. Rahul Sharma, AOR (NP)

UPON hearing the counsel the Court made the following  
O R D E R

Leave granted.

The appeals are disposed in terms of the signed order.

Pending application, if any, stands disposed of.

(SANJAY KUMAR-I)  
AR-CUM-PS

(SAROJ KUMARI GAUR)  
COURT MASTER

(Signed order is placed on the file)