

ITEM NO.4 Court 6 (Video Conferencing) SECTION X

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Writ Petition(s)(Civil) No(s).1454/2020

MUKESH SHARMA

Petitioner(s)

VERSUS

RESERVE BANK OF INDIA & ORS.

Respondent(s)

(WITH IA No.133639/2020-EXEMPTION FROM FILING O.T. and IA No.133637/2020-PERMISSION TO APPEAR AND ARGUE IN PERSON and IA No.133638/2020-APPROPRIATE ORDERS/DIRECTIONS)

Date : 15-03-2021 This petition was called on for hearing today.

CORAM :

HON'BLE DR. JUSTICE D.Y. CHANDRACHUD
HON'BLE MR. JUSTICE M.R. SHAH

For Petitioner(s)

Petitioner-in-person

For Respondent(s)

UPON hearing the counsel the Court made the following
O R D E R

- 1 The petitioner-in-person had pledged certain gold for the grant of loans. Since he was in default, action was taken for the recovery of the amounts due. At this stage, he has moved proceedings under Article 32 of the Constitution seeking, *inter alia*, a direction to the Reserve Bank of India to conduct a forensic audit for the last ten years between 2010 and 2020 of all branches of the fourth respondent, Muthoot Finance Ltd. The petitioner has also sought a direction against the fourth respondent for paying an amount of Rs 2000 crores of which 75% may be contributed to Prime Minister Covid-19 Relief Fund and 25% be disbursed to the petitioner.

- 2 The petition under Article 32 is thoroughly misconceived. The remedies, which the petitioner has against the action taken for the recovery of loans, can be pursued independently in accordance with law. However, recourse to the petition under Article 32, is without any basis or foundation in fact or in law and is misconceived.
- 3 The petition is accordingly dismissed.
- 4 Pending applications stand disposed of.

(SANJAY KUMAR-I)
AR-CUM-PS

(SAROJ KUMARI GAUR)
COURT MASTER