

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
Civil Appeal No 3890 of 2020

Axis Bank Limited

.... Appellant(s)

Versus

National Stock Exchange of India Ltd & Ors

....Respondent(s)

ORDER

- 1 We have heard Mr Shyam Divan and Mr Gaurav Joshi, Senior Counsel, for the appellant, Mr C U Singh, Senior Counsel appearing on behalf of SEBI and Mr Neeraj Kishan Kaul, Senior Counsel appearing on behalf of the National Stock Exchange of India Ltd.
- 2 We are in agreement with the view of the Securities Appellate Tribunal¹ and are not inclined, therefore, to entertain the Civil Appeal. However, while we affirm the conclusion of the SAT, the observations in paragraph 26 of the impugned order to the effect that the appellant was in “gross contempt” of the orders of SAT were unnecessary for the ultimate decision of the case.
- 3 Subject to the aforesaid clarification, the appeal shall stand dismissed.

1“SAT”

4 Pending applications shall stand disposed of.

.....J.
[Dr Dhananjaya Y Chandrachud]

.....J.
[M R Shah]

**New Delhi;
December 11, 2020**

-S-

ITEM NO.13 Court 3 (Video Conferencing) SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s).3890/2020

AXIS BANK LIMITED

Appellant(s)

VERSUS

NATIONAL STOCK EXCHANGE OF INDIA LTD. & ORS.

Respondent(s)

(WITH IA No.124396/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.124393/2020-STAY APPLICATION and IA No.124407/2020-EXEMPTION FROM FILING AFFIDAVIT)

Date : 11-12-2020 This appeal was called on for hearing today.

CORAM :

HON'BLE DR. JUSTICE D.Y. CHANDRACHUD
HON'BLE MR. JUSTICE M.R. SHAH

For Appellant(s)

Mr. Shyam Divan, Sr. Adv
Mr. Gaurav Joshi, Sr. Adv.
Mr. Neville Lashkari, Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Chaitanya D. Mehta, Adv.
Mr. Ankur Saigal, Adv.
Ms. Sonali Aggarwal, Adv.
Mr. Utkarsh Pratap, Adv.
Mr. E. C. Agrawala, AOR

For Respondent(s)

Mr. C. U. Singh, Sr. Advocate
Mr. Ashish Prasad, Advocate
Mr. Mahfooz A. Nazki, AOR
Mr. Polanki Gowtham, Advocate
Mr. Amitabh Sinha, Advocate
Mr. Shrey Sharma, Advocate

Mr. Neeraj Kishan Kaul, Senior Advocate
Mr. Vikram B. Trivedi, Advocate
Mr. Rashid Boatwala, Advocate
Mr. Nagarkatti Kartik Uday, AOR
Mr. Rahul Jain, Advocate
Mr. Pruthvi Dhinoja, Advocate
Mr. Deepak Joshi, Advocate

Mr. Avinash Tripathi, AOR
Mr. Ashish Prasad, Adv.

**UPON hearing the counsel the Court made the following
O R D E R**

- 1 The appeal is dismissed in terms of the signed order.
- 2 Pending applications stand disposed of.

(SANJAY KUMAR-I)

AR-CUM-PS

(Signed order is placed on the file)

(SAROJ KUMARI GAUR)

COURT MASTER