

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

Civil Appeal No(s).4019/2020

JEWELLERY WORLD

Appellant(s)

VERSUS

ORIENTAL INSURANCE COMPANY LTD.

Respondent(s)

O R D E R

In respect of a robbery that occurred on 03.02.2008 in the Jewelry shop run by the appellant, an insurance claim was made. The surveyor appointed by the Insurance Company quantified the loss at Rs.1,39,57,323/- which amount has since then been made over to the appellant.

The submission of the appellant is that it was entitled to interest for the period that the payment was delayed by the Insurance Company. In support of the submission, reliance was placed by the appellant on Regulation 9 of the Insurance Regulatory and Development Authority (Protection of Policy Holders' Interests) Regulation, 2002.

The matter was considered by the National Commission in its order and particularly from paragraph 13 onwards.

Heard Mr. Manoj Swarup, learned Senior Advocate in support of this appeal.

With the assistance of learned Senior Advocate, we have gone through the entire record and do not find that the matter calls for any interference.

Affirming the view taken by the National Commission, this appeal is dismissed.

Pending applications, if any, also stand disposed of.

..... J.
[UDAY UMESH LALIT]

..... J.
[HEMANT GUPTA]

..... J.
[S. RAVINDRA BHAT]

New Delhi,
January 8, 2021

