

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION  
CIVIL APPEAL NO. 7318 OF 2021

M/S. HIRA COTTON PARTNERSHIP FIRM

APPELLANT(S)

VERSUS

T.V. BALASUBRAMANIAN

RESPONDENT(S)

ORDER

Having heard learned counsel for the appellant and having perused the material placed on record, we are clearly of the view that the transactions in question, whereby the land of the corporate debtor was sought to be transferred to the appellant-operational creditor in lieu of the debt owned by the corporate debtor, were clearly answering to the description of preferential transactions within the meaning of Section 43 of the Insolvency and Bankruptcy Code, 2016. Hence, no case for interference is made out.

In view of the above, the appeal stands dismissed.

All the pending applications stand disposed of.

..... J.  
(DINESH MAHESHWARI)

..... J.  
(VIKRAM NATH)

NEW DELHI;  
DECEMBER 06, 2021

ITEM NO.8

Court 15 (Video Conferencing)

SECTION XVII

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 7318/2021

M/S. HIRA COTTON PARTNERSHIP FIRM

Appellant(s)

VERSUS

T.V. BALASUBRAMANIAN

Respondent(s)

( IA No.156448/2021-EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT and IA No.156449/2021-EX-PARTE STAY )

Date : 06-12-2021 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE DINESH MAHESHWARI  
HON'BLE MR. JUSTICE VIKRAM NATH

For Appellant(s) Mr. K. Parameshwara, Adv.  
Mr. Aniket Ujjwal Nikam, Adv.  
Mr. Anand Dilip Landge, AOR

For Respondent(s)

UPON hearing the counsel the Court made the following  
O R D E R

Heard.

The appeal is dismissed in terms of the signed order.

All the pending applications stand disposed of.

(POOJA SHARMA)  
SENIOR PERSONAL ASSISTANT

(Signed order is placed on the file)

(SUNIL KUMAR RAJVANSHI)  
BRANCH OFFICER