

ITEM NO.20

COURT NO.14

SECTION XII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 5338/2016

TITAN COMPANY LTD. (FORMERLY KNOWN AS M/S. TITAN INDUSTRIES LTD.)Appellant(s)

VERSUS

COMMISSIONER OF CENTRAL EXCISE, CHENNAI - III Respondent(s)

(ONLY I.A. NO. 54697 IS TO BE LISTED IN CIVIL APPEAL NO. 5338 OF 2016)

Date : 24-03-2023 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S. RAVINDRA BHAT
HON'BLE MR. JUSTICE DIPANKAR DATTA

For Appellant(s) Mr. Arvind Datar, Sr. Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Ankur Saigal, Adv.
Mr. M.s. Ananth, Adv.
Mr. Karan Verma, Adv.
Mr. P.r. Renganath, Adv.
Mr. M, Kannan, Adv.
Mr. E. C. Agrawala, AOR

For Respondent(s) Mr. N. Venkatraman, A.S.G.
Mr. Mukesh Kumar Maroria, AOR
Mr. Adit Khorana, Adv.
Mr. Debashish Bharuka, Adv.
Mr. T.s. Sabarish, Adv.
Mr. Annirudh Sharma Ii, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Issue notice on the I.A. No. 54697/2023.

Learned counsel Mr. M.K. Maroria accepts notice on
behalf of the respondent.

We have heard learned senior counsel for the applicant
and the Additional Solicitor General and are of the opinion

that purely as an interim measure, the appellant should deposit the concerned amount for the normal notice period which it is stated, works out ₹ 24 Crores.

Mr. Datar learned senior counsel appearing for the appellants further submitted that ₹ 7 Crores has been deposited in the Tribunal. In the circumstances, the balance amount of ₹ 17 Crores shall be deposited within two weeks. Accordingly, the attachment of the appellant's bank's account is directed to be lifted forthwith.

I.A. No. 54697/2023 is disposed of.

List the appeal in the first week of May, 2023.

(NEETA SAPRA)
COURT MASTER (SH)

(MATHEW ABRAHAM)
COURT MASTER (NSH)