

ITEM NO.13 Court 11 (Video Conferencing) SECTION XVII-A

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No(s). 6393/2021

UMANG REALTECH PVT. LTD

Appellant(s)

VERSUS

DR. MRIDULA RAJBANSHI & ANR.

Respondent(s)

(FOR ADMISSION and IA No.136517/2021-STAY APPLICATION and IA No.136516/2021-EXEMPTION FROM FILING O.T. )

Date : 12-11-2021 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE HEMANT GUPTA  
HON'BLE MR. JUSTICE V. RAMASUBRAMANIAN

For Appellant(s) Mr. J. Sai Deepak, Adv.  
Ms. Pallavi Tayal Chadda. AOR  
Mr. Arpit Dwivedi, Adv.  
Mr. Anmol Kumar, Adv.

For Respondent(s)

UPON hearing the counsel the Court made the following  
O R D E R

Learned counsel for the appellant contends that proceedings under Section 7 of the Insolvency and Bankruptcy Code, 2016 (for short, 'IBC, 2016') were initiated by some of the home buyers as financial creditors vide CP No.IB-1564(PB)/2018.

The Reverse Corporate Insolvency Resolution Process was initiated by National Company Law Appellate Tribunal. Therefore, the proceedings before National Consumer Disputes Redressal Commission could not proceed in view of the statutory moratorium under Section 14 of the IBC, 2016.

Issue notice, returnable within eight weeks.

In the meantime, recovery proceedings shall remain stayed.

(SWETA BALODI)  
COURT MASTER (SH)

(RENU BALA GAMBHIR)  
COURT MASTER (NSH)