

ITEM NO.37

COURT NO.1

SECTION IV-B

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition for Special Leave to Appeal (C) No. 21518/2017

(Arising out of impugned final judgment and order dated 18-03-2016 in FAO No. 1797/2015 passed by the High Court Of Punjab & Haryana At Chandigarh)

M/S. D.R TRADERS DESU MAJRA, KHARAR & ANR. Petitioners

VERSUS

FOOD CORPORATION OF INDIA & ANR. Respondents

Date : 13-07-2018 This matter was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE A.M. KHANWILKAR
HON'BLE DR. JUSTICE D.Y. CHANDRACHUD

For Petitioners

Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. Ankur S. Kulkarni, Adv.
Mr. Anand Srivastava, Adv.
Ms. Shweta S. Parihar, Adv.
M/s. Lex Regis Law Offices, AOR

For Respondents

Mr. Ajit Pudussery, AOR
Mr. K. Vijayan, Adv.
Mr. Ajeet Singh Verma, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Heard Mr. Neeraj Kishan Kaul, learned senior counsel for the petitioners and Mr. Ajit Pudussery, learned counsel appearing for the respondent no. 1.

In the course of hearing, a suggestion was given to learned counsel for the parties that regard being had to the delayed arbitration and delay in passing the arbitral award, the period of interest should be reduced.

Mr. Ajit Pudussery, learned counsel for the respondent Corporation left it to the discretion of the Court.

Having regard to the obtaining fact situation, while maintaining the rate of interest, it is directed that the same shall be paid from the date of passing of the award by the Arbitrator till the date of realisation of the amount.

With the aforesaid modification in the award passed by the tribunal and the order passed by the High Court, the special leave petition stands disposed of.

Pending interlocutory applications, if any, shall also stand disposed of.

(Deepak Guglani)
Court Master

(H.S. Parasher)
Assistant Registrar