

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

Civil Appeal No 3783 of 2020

**Invent Assets Scuritization and
Reconstruction Pvt Ltd**

Appellant(s)

Versus

Xylon Electrotechnic Private Limited

Respondent(s)

O R D E R

- 1 On the facts and in the circumstances of this case, without expressing any opinion on the question of law raised, no case for interference has been made out. The declaration of the non performing asset was on 20 February 2010. The appellant has taken recourse to proceedings before the Debt Recovery Tribunal for the realization of its dues. The proceedings before the NCLT were instituted beyond the period of limitation prescribed by Article 137 to the Limitation Act.
- 2 The Civil Appeal is dismissed.
- 3 Pending applications, if any, stand disposed of.

.....J.
[Dr Dhananjaya Y Chandrachud]

.....J.
[Indira Banerjee]

.....J.
[Sanjiv Khanna]

New Delhi;
January 7, 2021
CKB

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No.3783/2020

INVENT ASSETS SECURITIZATION AND
RECONSTRUCTION PVT. LTD.

Appellant(s)

VERSUS

XYLON ELECTROTECHNIC PRIVATE LIMITED

Respondent(s)

Date : 07-01-2021 This appeal was called on for hearing today.

CORAM :

HON'BLE DR. JUSTICE D.Y. CHANDRACHUD
HON'BLE MS. JUSTICE INDIRA BANERJEE
HON'BLE MR. JUSTICE SANJIV KHANNA

For Appellant(s)

Mr. Pallav Saxena, Adv.
Mr. Syed Arsalan Abid, Adv.
Mr. Prateek Khaitan, Adv.
Mr. Mohd. Nausheen Samar, Adv.
Mr. Sikander Hyaat Khan, Adv.
Mr. Umesh Kumar Khaitan, AOR

For Respondent(s)

UPON hearing the counsel the Court made the following
O R D E R

- 1 The Civil Appeal is dismissed in terms of the signed order.
- 3 Pending applications, if any, stand disposed of.

(CHETAN KUMAR)
A.R. -cum-P.S.

(SAROJ KUMARI GAUR)
Court Master

(Signed order is placed on the file)