

The project was to be developed by Housing Development & Infrastructure Ltd. (HDIL).

With respect to HDIL, Corporate Insolvency Resolution Process (CIRP) was initiated by Bank of India by filing Company Petition No.1788 of 2018 under Section 7 of the Insolvency and Bankruptcy Code, 2016 alleging default in payment of Rs.522 Crores.

The appeal preferred against the order of admission having been dismissed by the National Company Law Appellate Tribunal (NCLAT), Civil Appeal No.3165 of 2020 at the instance of the former Promoter of the Corporate Debtor is filed in this Court. Another body of home-buyers has also filed an independent appeal being Civil Appeal Diary No.20553 of 2020 in this Court challenging the order of the NCLAT. Both these appeals are yet to be listed before this Court.

Since the relief claimed in the present writ petition *inter alia* touches upon some of the issues which are subject matter of the aforesaid appeals, we give liberty to the present petitioner to withdraw the instant writ petition and take appropriate remedies, if so advised.

We shall not be taken to have expressed any opinion on the merits of the matter and the facts stated hereinabove are only to narrate the events that have unfolded. If any substantive proceedings are taken up by the petitioner, the same shall be considered and gone into on their own merits.

The Writ Petition stands disposed of as withdrawn.

**(MUKESH NASA)
COURT MASTER**

**(PRADEEP KUMAR)
BRANCH OFFICER**