

ITEM NO.18

COURT NO.1

SECTION

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 17087/2017

(Arising out of impugned final judgment and order dated 03-07-2017 in EX.P No. 198/2012 passed by the High Court Of Delhi At New Delhi)

M/S ZTE CORPORATION

Petitioner(s)

VERSUS

M/S VALUE ADVISORY SERVICES

Respondent(s)

Date : 06-07-2017 This petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE

HON'BLE DR. JUSTICE D.Y. CHANDRACHUD

For Petitioner(s) Mr.Mukul Rohatgi, Sr. Adv.
Mr. Nikhil Rohatgi, Adv.
Ms. Ranjeeta Rohatgi, AOR
Mr. Ravi Bishnoi, Adv.
Mr. Vijay Kausal, Adv.
Mr. Rupesh Gupta, Adv.

For Respondent(s) Mr. Shyam Divan, Sr. Adv.
Mr. Akshat Gupta, Adv.
Mr. Jeevesh Naarath, Adv.
Mr. Rohan Ganpathy, Adv.
for Mr. Yadav Narender Singh, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. Having heard learned senior counsel for the parties at some length, and having perused the record of the case, we find no justification to interfere with the impugned order, in exercise of our jurisdiction under Article 136 of the Constitution of India.

2. Learned senior counsel for the petitioner, having obtained instructions from the petitioner states, that rather than

encashing the bank guarantee, in terms of the directions issued by the High Court, the petitioner be given liberty to furnish a bank draft in the name of the Registrar General of the High Court in the sum of the bank guarantee, within one week from today.

3. The prayer made by the learned senior counsel for the petitioner is not opposed by the learned senior counsel representing the respondent.

4. In view of the above, liberty is granted to the petitioner to deposit a bank draft in the name of the Registrar General of the High Court in the sum of the bank guarantee, within one week from today.

5. Disposed of in the aforesaid terms.

(PARVEEN KUMAR)
AR CUM PS

(RENUKA SADANA)
ASST.REGISTRAR