

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO(S). 3174/2020

SECURITIES AND EXCHANGE BOARD OF INDIA

APPELLANT(S)

VERSUS

NIMAIN CHARAN BISWAL

RESPONDENT(S)

O R D E R

After hearing Mr. Tushar Mehta, learned Solicitor General and Mr. C.U. Singh, learned senior counsel appearing for the appellant and Mr. Nimain Charan Biswal, respondent in-person, we are not inclined to interfere with the order passed by the Securities Appellate Tribunal, Mumbai.

The appeal is dismissed. Pending application(s), if any, shall stand disposed of accordingly.

However, adverse remarks made against the respondent in para 19 of the order impugned are expunged and cost of Rs. 50,000/- is waived.

.....J.  
[L. NAGESWARA RAO]

.....  
.....J.  
[HEMANT GUPTA]

.....J.  
[AJAY RASTOGI]

NEW DELHI;  
NOVEMBER 18, 2020.

ITEM NO.16

Court 7 (Video Conferencing)

SECTION XVII

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 3174/2020

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

NIMAIN CHARAN BISWAL

Respondent(s)

(IA No.91720/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT and IA No.91719/2020-STAY APPLICATION )

Date : 18-11-2020 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE L. NAGESWARA RAO

HON'BLE MR. JUSTICE HEMANT GUPTA

HON'BLE MR. JUSTICE AJAY RASTOGI

For Appellant(s)

Mr. Tushar Mehta, SG  
Mr. C.U. Singh, Sr. Adv.  
Mr. Pratap Venugopal, Advocate  
Ms. Surekha Raman, Advocate  
Ms. Ila Haldiya, Advocate  
Ms. Ayushi Gaur, Advocate  
Mr. Akhil Abraham Roy, Advocate  
Mr. Vijay Valsan, Advocate  
M/S. K J John And Co, AOR

For Respondent(s)

Mr. Nimain Charan Biswal  
Caveator-in-person

UPON hearing the counsel the Court made the following  
O R D E R

The appeal is dismissed in terms of the signed order.

Pending application(s), if any, stands disposed of  
accordingly.

(ASHWANI KUMAR)  
AR-CUM-PS

(ANAND PRAKASH)  
BRANCH OFFICER

(Signed order is placed on the file)