

For Respondent(s) **Mr. Rameshwar Singh Malik, Sr. Adv.**
 Mr. Jitesh Malik, Adv.
 Mr. Jivesh Malik, Adv.
 Ms. Beena, Adv.
 Mr. Satish Kumar, AOR

**UPON hearing the counsel the Court made the following
O R D E R**

- 1 During the course of these proceedings, in pursuance of the interim orders, the petitioner has deposited Rs 1.85 crores in the State Consumer Disputes Redressal Commission.

- 2 The learned senior counsel appearing for the contesting parties - Mr Siddhartha Dave on behalf of the petitioner and Mr Rameshwar Singh Malik, on behalf of the respondents - state that a total amount of Rs 3.76 crores has been deposited in the SCDRC or, as the case may be, before the Registry of this Court.

- 3 The Court has been apprised that on 29 October 2018, the parties resolved their dispute in terms of which a consolidated amount of Rs 5.91 crores was to be paid by the petitioner to the respondents. There was a default in complying with the terms of the settlement. Learned counsel appearing on behalf of the contesting parties have agreed on instructions that the petitioner shall pay and the respondent shall accept an amount of Rs 6.01 crores in full and final settlement of all claims, demands and outstandings arising out of the orders of the SCDRC and the NCDRC. Hence, in addition to the amount of Rs 3.76 crores which has been deposited thus far, the petitioner undertakes to pay a further sum of Rs 2.25 crores to the respondents in two instalments: the first instalment of Rs 1.25 crores shall be deposited on or before 15 September 2021, while the remaining amount of Rs 1 crore shall be deposited on or before 15 October 2021 with the SCDRC.

- 4 In addition to the above amount, the petitioner shall pay simple interest at the rate of 9% per annum to the respondents computed from 29 October 2018, on a reducing balance, taking the consolidated principal amount to be due and payable as Rs 6.01 crores. The interest shall be payable on the reducing balance after taking due credit of the principal amount which was deposited either before this Court or in the Registry of the SCDRC. The payment on account of interest shall be paid over at the rate of 9% per annum on or before 1 December 2021.
- 5 The SCDRC shall work out the interest payable in pursuance of the above directions within a period of one month from the date of receipt of this order.
- 6 The aforesaid agreed order has been passed in view of the settlement which has been arrived at after negotiations between the parties, with the assistance of counsel.
- 7 The respondent will be at liberty to withdraw the amount deposited together with the accrued interest.
- 8 The Special Leave Petitions are accordingly disposed of.
- 9 Pending applications, if any, stand disposed of.

(CHETAN KUMAR)
A.R. - cum - P.S.

(SAROJ KUMARI GAUR)
COURT MASTER