

ITEM NO.16

COURT NO.1

SECTION IV-B

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s).10721/2020

(Arising out of impugned final judgment and order dated 13-03-2020 in CM No.22/2020 passed by the High Court of Punjab & Haryana at Chandigarh)

FORNAX REAL ESTATE LTD

Petitioner(s)

VERSUS

M/S CHANDIGARH SPUN PIPE COMPANY & ORS.

Respondent(s)

IA No.38414/2022 - MODIFICATION OF COURT ORDER

IA No. 6171/2021 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

Date : 29-03-2022 This matter was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE KRISHNA MURARI
HON'BLE MS. JUSTICE HIMA KOHLIFor Petitioner(s) Mr. K.V. Vishwanathan, Sr.Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Ankur Saigal, Adv.
Ms. Parul Shukla, Adv.
Mr. Rishabh Parikh, Adv.
Mr. E. C. Agrawala, AORFor Respondent(s) Mr. Gaurav Pachnanda, Sr.Adv.
Mr. Sidhant Goel, Adv.
Mr. Aditya Goel, Adv.
Ms. Avni Sharma, Adv.
Mr. Sahil Tagotra, AORUPON hearing the counsel the Court made the following
O R D E R

Heard learned senior counsel appearing on behalf of the parties and carefully perused the material placed on record.

Since an appeal under Section 37 of the Arbitration and Conciliation Act, 1996 is pending consideration before the High Court, we, in the interest of parties, request the High Court to dispose of the same in accordance with law expeditiously and preferably within a period of six months. While disposing of the

aforesaid appeal, the High Court is requested to consider the grievance of the respondent that the charge on the debentures of the company worth Rs.111 crores, created by the petitioner, was not properly documented.

In the meantime, the parties are directed to maintain *status quo*, as directed by this Court vide order dated 19.01.2021.

The special leave petition stands disposed of accordingly.

As a sequel to the above, pending interlocutory applications also stand disposed of.

(SATISH KUMAR YADAV)
DEPUTY REGISTRAR

(R.S. NARAYANAN)
COURT MASTER (NSH)