

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL No. 2905 OF 2020

CANARA BANK

APPELLANT

VERSUS

VALECHA ENGINEERING LTD.

RESPONDENT

O R D E R

We do not find any good ground and reason to interfere with the impugned judgment and hence, the appeal is dismissed.

At this stage, it is pointed out that the respondent, Valecha Engineering Ltd., was subsequently revived, but thereafter, on a petition filed under Section 7 of the Insolvency and Bankruptcy Code, 2016, Corporate Insolvency Resolution Process has been initiated.

We clarify that the impugned judgment and the dismissal of the present appeal will not come in the way of the appellant, Canara Bank, in staking its claim in accordance with law before the Adjudicatory Authority/Resolution Professional.

Pending application(s), if any, shall stand disposed of.

.....CJI.
(SANJIV KHANNA)

.....J.
(SANJAY KUMAR)

NEW DELHI;
NOVEMBER 27, 2024.

ITEM NO.4

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

CIVIL APPEAL NO. 2905/2020

CANARA BANK

APPELLANT(S)

VERSUS

VALECHA ENGINEERING LTD.

RESPONDENT(S)

(IA No.72694/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT and IA No.72693/2020-EXEMPTION FROM FILING AFFIDAVIT)

Date : 27-11-2024 This matter was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJAY KUMAR

For Appellant(s) Mr. Dhruv Mehta, Sr. Adv.
Mr. Anant Gautam, Adv.
Mr. Dinesh Sharma, Adv.
Mr. Deepanjal Chudhary, Adv.
Ms. Likivi Jhakalu, Adv.
Mr. Rajesh Kumar Gautam, AOR

For Respondent(s)

UPON hearing the counsel, the Court made the following
O R D E R

The appeal is dismissed in terms of the signed order.

Pending application(s), if any, shall stand disposed of.

(GEETA AHUJA)
ASTT. REGISTRAR-cum-PS

(R.S. NARAYANAN)
ASSISTANT REGISTRAR

(Signed Order is placed on the file)