

SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
CIVIL APPEAL NOS.2750-2752 OF 2020

SOVA ELECTROCASTING LIMITED & ORS. Appellant(s)

VERSUS

STATE BANK OF INDIA & ORS. Respondent(s)

WITH

CIVIL APPEAL NOS. 2852-2854 OF 2020

O R D E R

Civil Appeal Nos.2750-2752 OF 2020

Heard learned counsel for the parties and perused the records.

We do not find any good ground and reason to interfere with the impugned order passed by the National Company Law Appellate Tribunal (for short 'NCLAT'). The Civil appeals are dismissed.

Pending application(s), if any, stand disposed of.

Civil Appeal Nos. 2852-2854 OF 2020

Mr. Ranjit Kumar, learned senior counsel appearing on behalf of the appellant-M/s Maithan Alloys Limited, states on instructions that the appellant wants to withdraw the present appeals. Further, the appellant is ready and willing to comply with the direction(s)

given in the paragraph 36 of the impugned order within two weeks.

The statement is taken on record and the appeals are dismissed as withdrawn giving liberty to the appellant- M/s Maithan Alloys Limited, to move an appropriate application before the NCLAT within 10 days expressing their desire to comply with the direction(s) given in the paragraph 36 of the impugned order.

It will be open to the State Bank of India to file reply of the said application within 7 days from the receipt of the said application.

The aforesaid factum that the appellant is ready and willing to comply with the impugned order would be taken into consideration while deciding the contempt application.

We request the NCLAT to decide the said application within a period of two weeks from the date of filing of reply or expiry of the time to file reply.

All pending applications, if any, are also disposed of.

.....J.
[S. ABDUL NAZEER]

.....J.
[SANJIV KHANNA]

New Delhi
5th May, 2021

ITEM NO.3 Court 8 (Video Conferencing) SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 2750-2752/2020

SOVA ELECTROCASTING LIMITED & ORS. Appellant(s)

VERSUS

STATE BANK OF INDIA & ORS. Respondent(s)

([ONLY I.A.NO.53645/2021 IN C.A.NO.2852-2854/2020 IS TO BE LISTED AGAINST THIS MATTER])

WITH

C.A. No. 2852-2854/2020 (XVII)

(IA

FOR APPROPRIATE ORDERS/DIRECTIONS ON IA 53645/2021

IA No. 53645/2021 - APPROPRIATE ORDERS/DIRECTIONS)

Date : 05-05-2021 These appeals were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE S. ABDUL NAZEER

HON'BLE MR. JUSTICE SANJIV KHANNA

For the parties

Mr. Tushar Mehta, SGI
Mr. Sanjay Kapur, AOR
Mr. V. M. Kannan, Adv.
Ms. Megha Karnwal, Adv.

Mr. Ranjit Kumar, Sr. Adv.
Mr. Abhijeet Sinha, Adv.
Mr. Surjadipta Seth, Adv.
Mr. Ayush Agarwal, Adv.
Mr. Ajit Sharma, AOR

Mr. Samrat Sengupta, Adv.
Mr. Udayaditya Banerjee, Adv.
Mr. Soumya Dutta, AOR

Mr. Om Narayan Rai, Adv.
Mr. Mohit Seth, Adv.
Mr. Sujoy Chatterjee, AOR

UPON hearing the counsel the Court made the following
O R D E R

Civil Appeal Nos.2750-2752 OF 2020

The Civil appeals are dismissed, in terms of the signed order.
Pending application(s), if any, stand disposed of.

Civil Appeal Nos. 2852-2854 OF 2020

The appeals are dismissed as withdrawn, in terms of the signed order.

All pending applications, if any, are also disposed of.

(JAGDISH KUMAR)
COURT MASTER (SH)

(RENU BALA GAMBHIR)
COURT MASTER (NSH)

(Signed order is placed on the file)