

**VINIT KUMAR VERMA AND ANOTHER
V/S
DISTRICT MAGISTRATE AND OTHERS**

Present: Mr. Rajan Chawla, Advocate for the petitioners.

Mr. Gaurav Goel, Advocate for the respondent – Bank.

Learned counsel for the petitioners has furnished a demand draft of ₹7,08,442/- to learned counsel for the respondent – Bank, which is stated to be the net overdue amount from the petitioners.

Learned counsel for the respondent – Bank, on instructions from Sh. Deen Dayal, Manager, Saffidon Branch, Union Bank of India states in case an undertaking is submitted by the petitioners before the Bank that they would continue to pay future EMIs on time, in addition to the deposit as above, account of the petitioners shall be regularized.

Learned counsel for the petitioners submits that necessary undertaking shall be submitted today itself. Let affidavit of the petitioners to this effect be submitted before the Bank.

Learned counsel for the respondent – Bank submits that in view of the above, proceedings for taking over possession of the property shall be kept in abeyance.

At request, adjourned to 11.10.2023.

It is clarified that in case of any default in regular deposit of the EMI's arising in future, respondent – Bank is free to take coercive steps for taking over possession of the property.

**(LISA GILL)
JUDGE**

**(RITU TAGORE)
JUDGE**

July 20, 2023

rts