

**VINIT KUMAR VERMA AND ANOTHER
V/S
DISTRICT MAGISTRATE AND OTHERS**

Present: Mr. Rajan Chawla, Advocate for the petitioners.

Mr. Harsh Chopra, Advocate for the respondent – Bank.

At the asking of the Court, Mr. Harsh Chopra, Advocate appears on behalf of the respondent – Bank. Learned counsel, on instructions from Sh. Ashish Handa, Authorized Officer, submits that net overdue amount from the petitioner is ₹7,08,442/- as on date.

Learned counsel for the petitioners submits that amount in question is ₹4,05,361 and the component of penalty and other receivables is incorrectly levied. Moreover, component of interest for the period of COVID-19 has also to be adjusted. Be that as it may, learned counsel for the petitioner submits that sum of ₹2 lakhs by way of demand draft is ready with the petitioner today itself and another amount of ₹4,55,000/- would be deposited within the next ten (10) days. He, however, prays for some time to seek instructions as to whether petitioners are ready to deposit the amount of ₹7,08,442/- subject to reconciliation of accounts.

At request, adjourned to 19.07.2023.

**(LISA GILL)
JUDGE**

July 07, 2023
rts

**(RITU TAGORE)
JUDGE**