



S.No.29

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
15-12-2022 AT 11:00 AM THROUGH VIDEO CONFERENCE

**IA (IBC) 729/2020, IA (IBC) 700/2021 & IA(IBC) 862 & 1462/2022 in
CP(IB) No.603/9/HDB/2019**
U/s 9 of IBC, 2016

IN THE MATTER OF:

Pragati Bio Care Pvt Ltd

...Financial Creditor

Vs

Pro Young International Pvt Ltd

...Corporate Debtor

C O R A M:-

DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SHRI. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)

O R D E R

IA (IBC) 1462/2022

Ld. Counsel Shri. VVSN Raju for the Liquidator present.

This is an Application filed by the Liquidator seeking for condonation of delay of 8 days in depositing the balance sale consideration by the successful bidder in the auction held on 25.05.2022 where under the property forming part of liquidation has been sold.

Perused the Affidavit. Satisfied with the reasons. The delay being 8 days is hereby condoned and the balance amount of sale consideration is ordered to be received. The further process to be completed within the time available to the Liquidator and the Liquidator shall not seek further extension. IA 1462/2022 is allowed and disposed of.

Let all the pending applications be listed on 06.01.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)