



S.No.38

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
10-01-2024 AT 10:30 AM**

IA(IBC) 862/2022 in CP(IB) No.603/9/HDB/2019

u/s. 9 of IBC, 2016

IN THE MATTER OF:

Pragati Bio Care Pvt Ltd

...Operational Creditor

VS

Pro Young International Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA No 69/2024

This IA No 69/2024 is taken up on being listed in the supplementary list in the presence of learned practicing chartered accountant Mr. Sumitra Nandhan for the petitioner (Sudheer Jain) and Learned Counsel Mr. Srikanth Rathi, for liquidator present through Video Conference.

In wake of bailable warrant issued by this Tribunal, this application is filed for recall of the non bailable warrant against the petitioner.

The petitioner in his affidavit has apologized for complying the order of this Tribunal and stated that the same is not willful. The Tribunal that he would abide by this Tribunal. Petitioner also stated that the amount payable to the liquidator fee and expenses were amicably settled fully and finally. Therefore, considering the facts and circumstances expressed by the petitioner for not complying the earlier directions of this Tribunal, we are satisfied that the bailable warrant issued on 20.10.2023 can be recalled. Accordingly, the BW issued to Mr. Sudheer Jain, S/o Mr. Bawarlala Jhain is hereby recalled.

Let a certificate be issued by the registry to the petitioner confirming that the bailable warrant dated 20.10.2023 issued to Mr. Sudheer Jain, has been recalled by this Tribunal.

Accordingly, **IA No 69/2024 in IA No 862/2022 is allowed.**

In the light of the orders passed in IA No 69/2024 in IA No 862/2024, **IA No 862/2024 is disposed of.**

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)