



S.No.9

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
13-06-2023 AT 10:30 AM**

**IA (IBC) 789, 790, 1174/2022 & IA (IBC) 886/2023 in
CP(IB) No.87/7/HDB/2022
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

Indian Bank

...Financial Creditor

VS

Agarwal Industries Pvt Ltd.

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 886/2023 , IA (IBC) 1174/2022, IA (IBC) 790/2022, IA (IBC) 789/2022

This is an application by the native applicant seeking to substitute the assignee of the subject debt and the underlying securities, on the plea that it has assigned the debt to an ARC under the assignment agreement dated 29.12.2022 which has been duly registered as document No. 1146/2023. Hence, this petition is allowed. Petitioner shall forthwith carryout necessary amendments, within three days from today and file a neat copy and the same within a week thereafter. In default this application stands dismissed.

The applicant shall get ready on the next hearing date. Lest opportunity stands closed as sufficient opportunity has been given to the applicant. List all the above IAs on 27.06.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)