



S.No.1

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
16-10-2024 AT 10:30 AM**

**CP (IB) No. 325/7/HDB/2020
AND
IA (IBC) 788/2022, IA(IBC) 1493/2023, IA (IBC) 1653/2024,
Cont. A (IBC) 15/2023, IA (IBC) 643/2022, IA (IBC) 51 & 2012/2024 in
CP (IB) No. 325/7/HDB/2020
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

LIC Housing Finance Ltd

...Financial Creditor

AND

M/s. Butta Infrastructure Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 788/2022

Ld. Liquidator Mr.Gonugunta Murali and counsel for the Liquidator present. Ms.Padmavathi, Regional Head of LIC/Creditor and Ld. Counsel for the LIC Mr.Viswaraj present through VC. It is represented on behalf of the LIC/ the prominent member of SCC with 99% voting share, that it intends to withdraw the liquidation proceedings and also prayed that the assets secured in favor of LIC and formed part of the Liquidation estate, were taken symbolic possession by LIC pursuant to the measures initiated under the SARFEASI Act. In view of the oral submission, LIC is directed to state/file the same in writing giving notice to liquidator, for passing orders on the above submissions. Passed over.

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Direction to file a written memo not complied. For compliance matter adjourned to 21.10.2024 as last chance. In default, appropriate orders basing on records will be passed.

IA(IBC) 1493/2023 & Cont. A (IBC) 15/2023

Orders not pronounced, in view of the stay granted by Hon'ble NCLAT in IA (IBC) No.643/2022. **Hence, call on 27.11.2024 for orders.**

IA (IBC) 643/2022, IA (IBC) 51, 1653 & 2012/2024

Call on 21.10.2024.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)