



S.No.3

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
12-12-2024 AT 10:30AM**

**CP (IB) No. 325/7/HDB/2020
AND**

**IA(IBC) 1493/2023, Cont. A (IBC) 15/2023, IA (IBC) 1653/2024,
IA (IBC) 788/2022, IA (IBC) 51/2024, IA (IBC) 643/2022 &
IA (IBC) 2012/2024 in CP (IB) No. 325/7/HDB/2020
u/s. 7 of IBC, 2016**

IN THE MATTER OF:
LIC Housing Finance Ltd

...Financial Creditor

AND

M/s. Butta Infrastructure Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

**IA(IBC) 1493/2023, Cont. A (IBC) 15/2023, IA (IBC) 1653/2024,
IA (IBC) 788/2022, IA (IBC) 51/2024**

For orders 08.01.2025

IA (IBC) 643/2022

Learned Senior counsel Mr. Y. Suryanarayana along with Learned Counsel Mr Sachin Sharma, for applicant present physically.

Learned Counsel Ms Sarvani Desiraju, for respondent present through Video Conference

Learned Advocate Commissioner Ms. Rubaina S Khathoon present physically.

Learned counsel Mr. G. Murali for liquidator is present physically.

Matter passed over.

Matter called again. Copy of the order of the Hon'ble NCLT passed in Company

Appeal No.374/2024 in IA.No.102/2024, dated 19.10.2024 has been placed



before us. As per the order, the appellant (Meridian Educational Society) shall remit rent as indicated in the Advocate Commissioner's Report for the entire period under dispute and in future till the cases pending before this Tribunal are resolved by the Hon'ble NCLT on merits.

Learner receiver filed a memo, stating that the above order of the Hon'ble NCLT has been complied with, except insofar as the GST payment at 18%.

Learner Counsel for the Meridian Educational Society also filed a memo asserting compliance and states that GST at 18% also has been paid.

However, a bare perusal of the order above indicates that the rent for the entire period of dispute, which is stated to be 23.02.2017 is not been deposited at the rate indicated in the report by the Advocate Commissioner.

If that be so, non-compliance of the order of Hon'ble NCLT stares at the society. However, before coming to conclusion on this aspect, we extend opportunity to the liquidator as well as the Society to file the calculation sheet of the rent payable from 23.07.2017 till 30.11.2024 by Monday. For hearing on call on 17.12.2024.

IA(IBC)2012/2024:

For hearing call on 17.12.2024

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)