

IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – 1  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
12-08-2025 AT 12:00 PM

CP (IB) No. 325/7/HDB/2020

AND

IA (IBC) 788/2022, IA(IBC) 1493/2023, Cont. A (IBC) 15/2023,  
IA (IBC) 51 & 2012/2024, IA (IBC) 643/2022, IA (IBC) 768/2025 in IA  
(IBC) 643/2022 & IA (IBC) 1142/2025 in IA (IBC) 643/2022 in  
CP (IB) No. 325/7/HDB/2020  
u/s. 7 of IBC, 2016

**IN THE MATTER OF:**

LIC Housing Finance Ltd

...Financial Creditor

AND

M/s. Butta Infrastructure Pvt Ltd

...Corporate Debtor

**C O R A M:-**

SH. RAMMURTI KUSHAWAHA, HON'BLE MEMBER (JUDICIAL)

SH. MAN MOHAN GUPTA, HON'BLE MEMBER (TECHNICAL)

**O R D E R**

Mr. Gonugunta Murali, Liquidator present through video conference.

**IA (IBC) 788/2022**

Learned Counsel Mr. Sachin Sharma for the Applicant present through video conference. Learned Counsel Ms. Niyatha for the Respondent No.1 to 3 and 5 to 14 present through video conference. Learned Counsel Ms. Sarvani Desi Raju for the Respondents No. 4 present through video conference. Learned Counsel DVAS Ravi Prasad for the Respondent No.15 present through video conference.

Pleadings are complete.

Learned Counsels for both the parties are hereby directed to file convenience note not more than three pages before the next date of hearing.

For hearing, call on **08.09.2025**.

Contd. P.2



**IA(IBC) 1493/2023**

Learned Counsel Mr. Sachin Sharma for the Applicant present through video conference.

Pleadings are complete.

Learned Counsels for both the parties are hereby directed to file convenience note not more than three pages before the next date of hearing.

For hearing, call on **08.09.2025**.

**Cont. A (IBC) 15/2023 & IA (IBC) 51/2024**

Learned Counsel Mr. Sachin Sharma for the Applicant present through video conference. Learned Counsel Ms. Niyatha for the Respondent present through video conference.

Pleadings are complete.

Learned Counsels for both the parties are hereby directed to file convenience note not more than three pages before the next date of hearing.

For hearing, call on **08.09.2025**.

**IA (IBC) 2012/2024**

Learned Counsel Mr. Sachin Sharma for the Respondent present through video conference.

Pleadings are complete.

Learned Counsels for both the parties are hereby directed to file convenience note not more than three pages before the next date of hearing.

For hearing, call on **08.09.2025**.

Contd. P.3

SD/-

SD/-

IA (IBC) 643/2022

Learned Counsel Mr. Sachin Sharma for Applicant present through video conference. Learned Counsel Ms. Sarvani Desi Raju for the Respondent present through video conference. Ms. Rubaina S Khatoon, Advocate Commissioner present through video conference.

*This application has been filed by the Applicant seeking a direction to the Respondent to forthwith pay the outstanding lease rental dues of ₹281,67,10,552/- to the Corporate Debtor*

*The property of the Corporate Debtor (under Liquidation) was leased to Meridian Educational Society/Respondent. When the Liquidator demanded for the payment of lease rentals, the same was denied by the Respondent stating that there is no valid lease agreement between the Respondent and the Corporate Debtor. Hence, the present application was filed.*

*This application was partly allowed on 18.08.2023 to the extent indicated in the said order and an Advocate Commissioner was appointed to assess the amounts/damages payable by the Respondent to Corporate Debtor.*

Pleadings are complete.

Learned Counsels for both the parties are hereby directed to file convenience note not more than three pages before the next date of hearing.

For hearing, call on **08.09.2025**.

IA (IBC) 768/2025 in IA (IBC) 643/2022

Learned Counsel Ms. Rubaina S Khatoon for Applicant present through video conference. Learned Counsel Mr. Sachin Sharma for Respondent present through video conference.

*This Application is filed by the Applicant seeking directions to the liquidator to release the amount of fee fixed by this Tribunal vide order dated 18.08.2023.*

Pleadings are complete.

Learned Counsels for both the parties are hereby directed to file convenience note not more than three pages before the next date of hearing.

For hearing, call on **08.09.2025**.

Contd.... P.4

SD/-

SD/-

IA (IBC) 1142/2025 in IA (IBC) 643/2022

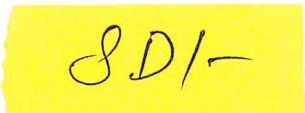
Learned Counsel Ms. Sarvani Desi Raju for Applicant present through video conference. Learned Counsel Mr. Sachin Sharma for Respondent present through video conference.

Learned Counsel for the Respondent seeks time for filing counter. Counter be filed within 10 days, under copy to the opposite party. Rejoinder, if any, be filed within 7 days, thereafter.

For hearing, call on **08.09.2025**.



MAN MOHAN GUPTA  
MEMBER (T)



RAMMURTI KUSHAWAHA  
MEMBER (J)