



S.No.3

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
11-03-2024 AT 10:30 AM**

CP (IB) No. 325/7/HDB/2020

And

**IA (IBC) 788/2022, Cont. A (IBC) 15/2023, IA(IBC) 1493/2023, IA (IBC) 51/2024, IA
(IBC) 1127/2023 & IA (IBC) 643/2022 in CP (IB) No. 325/7/HDB/2020
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

LIC Housing Finance Ltd

...Financial Creditor

VS

M/s. Butta Infrastructure Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 788/2022

Learned Counsel Mr Y Suryanarayana along with Mr Sachin Sharma, for applicant and learned counsel Ms Sarvani Desiraju, for respondent present physically.

Orders not pronounced. Call on 30.04.2024.

Cont. A (IBC) 15/2023

Orders pronounced. We, hereby direct the contemnors, namely, Mr Siva Neelakanta Butta and Mr Butta Naga Raju, to be present in person before the Tribunal on **30.04.2024 at 10::30 AM** and state why sentence in accordance with Section 12 of the Contempt of Court Act, shall not be awarded to them, in default, orders appropriate will be passed against them. Registry is directed to communicate this direction to the contemnor immediately and submit proof of communication.

IA(IBC) 1493/2023

Orders not pronounced.

Learned Counsel Mr Y Suryanarayana, for applicant present physically. Matter passed over.



Matter called again. orders not pronounced as counsel for LIC of India clarify whether the LIC of India had relinquished its security interest in the assets of the Corporate Debtor and also shall furnish the list of the non-relinquished properties by LIC of India.

Let registry issue notice to Authorised Signatory Mr. C. Sridhar, Deputy Regional Manager (Recovery) for clarification. Matter adjourned to 22.03.2024.

IA (IBC) 51/2024

Learned Counsel Mr Y Suryanarayana, along with Mr Sachin Sharma, for applicant present.

Orders not pronounced, as the applicant is directed to file list of the documents satisfied with document number and date along with brief description within one week for considering the relief part only for the limited purpose of application proceedings. Matter adjourned to 22.03.2024.

IA (IBC) 1127/2023

Learned Counsel Mr Y Suryanarayana along with Mr Sachin Sharma, for applicant and learned counsel Ms Sarvani Desiraju, for respondent present physically.

Learned senior counsel Mr T Niranjan Reddy, for respondent present through Video Conference. Matter passed over.

Matter called again. Heard learned Senior Counsel Mr. T. Niranjan Reddy, for the counsel on record for respondent and Learned Counsel Mr Y Suryanarayana, for applicant. Heard learned counsel in rejoinder. Oral submission concluded. At request both sides can file written submissions within two weeks along with case laws. **For orders on 30.04.2024.**

IA (IBC) 643/2022

Learned Counsel Mr Y Suryanarayana along with Mr Sachin Sharma, for applicant and learned counsel Ms Sarvani Desiraju, for respondent present physically. Matter passed over.

Matter called again. Matter deferred to 30.04.2024.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)