



S.No.16

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
05-06-2023 AT 10:30 AM**

IA (IBC) 913/2023 in CP (IB) No. 325/7/HDB/2021
u/s. 7 of IBC, 2016

IN THE MATTER OF:

Andhra Pradesh State Financial Corporation

...Financial Creditor

VS

Shree Rangham Ispat (P) Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA 913/2023

This is an application filed by the Resolution Professional seeking for extension of CIRP period, on the ground that the Resolution Plans received pursuant to publication of Form G are under active consideration by the Committee of Creditors and the time now available is not sufficient to take up voting on these plans by the Committee of Creditors. Hence, this application is filed seeking for extension of CIRP period by 60 days. Since, Resolution Plans are under active consideration, we feel justification in allowing the prayer for extension. Hence, this IA is allowed, however, on condition that CIRP shall be completed within the extended period and no further extension should be prayed. Accordingly this IA is allowed and disposed of.

SD/-

MEMBER (T)

SD/-

MEMBER (J)