



DIVISION BENCH

ITEM NO.101

**NATIONAL COMPANY LAW TRIBUNAL
ALLAHABAD BENCH
PRAYAGRAJ**

IA NO.43/2023 & IA NO.307/2023 IN CP (IB) No.79/ALD/2022

CORAM:

- 1. SHRI PRAVEEN GUPTA,
HON'BLE MEMBER (JUDICIAL)**
- 2. SHRI ASHISH VERMA,
HON'BLE MEMBER (TECHNICAL)**

Date of Order: 13th October, 2023

Attendance-Cum-Order Sheet of the Hearing

NAME OF THE COMPANY	STATE BANK OF INDIA V/S BAJAJ HINDUSTHAN SUGAR LTD.
UNDER SECTION	7 IBC

COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:

Sh. Sandeep Arora, Adv.

*: For the Financial Creditor
& Res. in IA No.307/2023*

Sh. Ramji Srinivasan, Sr. Adv.
assisted by Sh. Kartikeya Saran,
Sh. Adarsh Bhushan, Sh. Sanjeev Singh, Adv.
& Sh. Nesar Ahmad, PCS

*: For the Corporate Debtor
& Applicant in IA No.307/2023 and
Res. in IA No.43/2023*

Sh. Deepak Nargolkar, Sr. Adv.
assisted by Sh. Sharad Malhotra, Adv.

: For the Applicant in IA No.43/2023

ORDER

Ld. Counsels representing the parties are present.

- 1.** At the outset, Ld. Counsel representing the Financial Creditor states that he has instructions to make a statement that the outstanding amount as fallen due has been paid by the Corporate Debtor yesterday.
- 2.** In view of this, he states that he would be moving an appropriate application for withdrawal of the present petition within a period of one week.
- 3.** Ld. Sr. Counsel representing the Corporate Debtor is in agreement with the statement made by the Ld. Counsel representing the Financial Creditor with regard to the outstanding payment having already been made and therefore the matter is liable to be dismissed as withdrawn.

-Sd-

-1/2-

-Sd-



4. Be that as it may, let the appropriate application be moved by the Financial Creditor within a period of one week.
5. Let the matter to come up for further hearing on 25th October, 2023.

-Sd-
(Ashish Verma)
Member (Technical)

-Sd-
(Praveen Gupta)
Member (Judicial)

13th October, 2023

Kavya Prakash Srivastava
(Stenographer)