



S.No.28

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
12-12-2022 AT 11:00 AM THROUGH VIDEO CONFERENCE**

**IA (IBC) 231, 264, 1033, 1199/2022 & IA (IBC) 1488/2022 in 1199/2022 in
CP(IB) No.747/7/HDB/2019
U/s 7 of IBC, 2016**

IN THE MATTER OF:

State Bank of India

...Financial Creditor

Vs

Rajvir Industries Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SHRI. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

Ld. Counsel Shri. Dishit Bhattacharjee for the applicant in IA (IBC) 1488/2022 in 1199/2022, Ld. Counsel Shri. GP Yash Vardhan for SBI, Ld. RP Shri. TSN Raja and Ld. Counsel Shri. S Rajagopalan for the applicant in IA (IBC) 1033/2022 present.

Having heard the Ld. Resolution Professional in part, this Bench is of the view that let the RP convene a meeting of the members of the COC at the earliest, giving them due notices of the meeting, wherein the agenda shall comprise of only two points:

- (1) To decide the eligibility of suspended management as resolution applicant as the suspended management has been declared as wilful defaulter by creditor/creditors. It is submitted that resolution plan of suspended management is already received by the COC.
- (2) If resolution plan submitted by the suspended management received are not approved, then resort to liquidation, as liquidation also shall be done



within the timeframe and a suitable resolution in this regard be passed in accordance of the IB Code and relevant regulations.

For further hearing matter adjourned to 12.01.2023.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)