



THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH

Item 36

IA No. 1505/23
In
CP(IB) No. 140/Chd/Pb/2020
(Admitted)

Under Section 7 & 22(3), IBC 2016

In the matter of:-

Punjab National Bank

...Petitioner/ Financial Creditor

Vs.

Sohrab Spinning Mills Limited

...Respondent/ Corporate Debtor

Present: Mr. Arpit Chawla with Mr. Rajan Chawla, Advocates for the applicant in IA No. 1505/2023.

IA No. 1505/2023

This application has been filed under Section 22(3) read with Rule 11 of the Code on behalf of the CoC for appointment of Mr. Prem Chand Goyal as Resolution Professional in place of Mr. Rajiv Bhambri, earlier RP. The said proposal has been approved by the CoC in its 4th meeting dated 17.06.2023 with 100% voting rights. His Form 2 and certificate of registration along with AFA is annexed with the application. Keeping in view the facts and circumstances mentioned in the application, Mr. Prem Chand Goyal is appointed as Resolution Professional in place of earlier RP, Mr. Rajiv Bhambri. However, CoC is directed to make payment of all the fee and cost, if any, incurred by the earlier RP before the next date of hearing and the earlier RP



may move to the CoC for the said purpose. Thus, IA No. 1505/2023 is allowed and disposed of accordingly.

-sd-
(Subrata Kumar Dash)
Member (Technical)

July 06, 2023
SM

-sd-
(Harnam Singh Thakur)
Member (Judicial)