



S.No.39

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
24-02-2023 AT 10:30 AM**

**Ivn. P (IBC) 1/2022, IA (IBC) 1057, 1105, 1096 & 1130/2022 in
Company Petition IB/207/2021
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

Prudent ARC Ltd

...Financial Creditor

Vs

Indu Techzone Pvt Ltd

... Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) No.1130 of 2022:

IA (IBC) No.1096 of 2022:

IA (IBC) No.1105 of 2022:

IA (IBC) No.1057 of 2022:

Inv. P (IBC) No.1 of 2022:

Shri S. Ravi, learned senior counsel representing the Resolution Professional is present and has reported readiness for submissions.

2. However, learned senior counsel representing the petitioner in IA (IBC) No.1105 of 2022 and IA (IBC) No.1057 of 2022 submits that the very order

continued



: 2 :

admitting the corporate debtor into CIRP is under challenge before the Hon'ble NCLAT and for expeditious disposal of the matter by the Hon'ble NCLAT, the petitioners in these two IAs have moved the Hon'ble Supreme Court of India for suitable directions and the application before the Hon'ble Supreme Court is likely to be listed in the ensuing week and therefore, pending orders from the Hon'ble Supreme Court of India the matter may be adjourned.

3. We find from the record that there is no stay granted by the Hon'ble NCLAT or any other forum. IA (IBC) No.1096 of 2022 being one for approval of Resolution Plan mooted by the Committee of Creditors, it needs disposal as expeditiously as possible. Under the circumstances, we adjourn the matter to 02.03.2023 on condition that IA (IBC) No.1096 of 2022 will be heard along with IA (IBC) No.1105 of 2022 and IA (IBC) No.1057 of 2022. No adjournment will be allowed to either side on whatever ground. Let Inv. P (IBC) No.1 of 2022 also be called on the same day.

4. As regards IA (IBC) No.1130 of 2022, learned counsel for the petitioner and the learned counsel representing the respondent are present. Let this IA also be listed on the same day, viz. 02.03.2023, for hearing finally along with the above IAs.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)