



S.No.11

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
23-01-2023 AT 10:30 AM**

**Ivn. P (IBC) 1/2022, IA (IBC) 1057/2022, IA (IBC) 1105, 1096 & 1130/2022
in Company Petition IB/207/2021
U/s 7 of IBC, 2016**

IN THE MATTER OF:

Prudent ARC Ltd

...Financial Creditor

Vs

Indu Techzone Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

Learned Senior Counsel Shri S.Ravi, reports ready.

Learned Senior Counsel Shri P.Vikram, representing the Applicant in IA No.1105/2022 states that as the Appeal challenging the order of admission of the corporate debtor into CIRP is listed before Hon'ble NCLAT on 06.03.2023, as such the Tribunal may defer the matter beyond the said date.

This submission is strongly opposed by the learned Senior Counsel Shri S.Ravi, for the petitioner.

It is on record that on this ground this Tribunal had adjourned the matter from time to time, after noting the following observation of the Hon'ble NCLAT

“ The learned counsels appearing for the respective parties are at liberty to mention before the Adjudicating Authority (NCLT), for the Company Appeal(AT) (CH) (Ins) No.124/2022, is pending as on date”.

It is needless to say that Applications filed seeking for approval of the resolution plan voted by the COC needs to be prioritized and disposed of as expeditiously as possible.

Cont..



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Company Petition IB/207/2021

Therefore, in the light of our discussion we direct the parties to get ready for hearing in all the pending applications on the next hearing date. We make it clear that no further adjournment will be allowed in this matter to the objectors.

List the matter on 17.02.2023.

It is represented that direction as to costs has been complied.

SD
MEMBER (T)

SD
MEMBER (J)