



S.No.19

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
12-01-2023 AT 10:30 AM**

**Ivn. P (IBC) 1/2022, IA (IBC) 1057, 1105, 1096 & 1130/2022 in
Company Petition IB/207/2021
U/s 7 of IBC, 2016**

IN THE MATTER OF:

Prudent ARC Ltd

...Financial Creditor

Vs

Indu Techzone Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA No.1130/2022 Learned counsel Applicant Shri Sachin Sarma, is present and reported not ready. Prayed time for filing rejoinder.

IA No.1096/2022 Learned RP is not present. Learned Counsel Shri Bheema for RP is present.

IA No.1105/2022 Learned counsel for Applicant Shri P.Goutham Ram, is present and reported not ready.

IA No.1057/2022 Learned counsel for Applicant Shri P.Goutham Ram, is present and reported not ready.

IA No.1/2022 Learned counsel for Applicant Shri P.Goutham Ram, is present and reported not ready.

It is strange that despite being informed the RP and counsels that Applications filed seeking approval of the Resolution plan will be heard expeditiously and adjournments will not be allowed, RP is not present and his counsel is not ready for making submissions.

Cont..



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Company Petition IB/207/2021

Likewise the Applicants in the above IA's are also not ready despite being told that adjournment will not be allowed. Thus the delay caused in disposing of these applications is on account of resolution professional and the applicants in the above IA's. We therefore direct, each of the applicants in all the above applications to deposit costs of **Rs.10,000/- to Prime Minister relief fund on or before 16.01.2023** and get ready for hearing on 23.01.2023 without fail. In default to opportunity stands closed.

Costs shall be paid by the parties in their individual capacities.

SD
MEMBER (T)

SD
MEMBER (J)