S.No.10

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
20-03-2023 AT **10:30 AM**

IA (IBC) 231/2022, IA (IBC) 264, 1033, 1199, 1488, 1566/2022 &
IA(IBC) 203/2023 in CP(IB) No.747/7/HDB/2019
u/s. 7 of IBC, 2016

IN THE MATTER OF:

State Bank of India **…Financial Creditor**

VS

Rajvir Industries Ltd **…Corporate Debtor**

C O R A M:-

DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)

O R D E R

Learned counsel representing the Committee of Creditors (COC), Learned counsel representing Resolution Professional (RP), Ld. Counsel representing the Prospective Resolution Applicant and learned counsel for the suspended management present. Learned counsel for the COC submits that the resolution plan of the suspended management has been rejected on the ground of its eligibility. However, learned counsel for the suspended management submits that he has not been informed about the same. According to the learned counsel for the COC, it is for the RP to inform the same to the suspended management. However today RP is not present. We therefore direct the learned counsel for the RP to communicate forthwith to him the decision of the COC rejecting the resolution plan of the prospective resolution applicant and file a memo to that effect before this Tribunal by next hearing date.

At request of the Ld. Counsel for the RP, the matter is adjourned to 19.04.2023 finally.

Vamsi

20-03-2023 AT **10:30 AM**

IA (IBC) 231/2022, IA (IBC) 264, 1033, 1199, 1488, 1566/2022 &
IA(IBC) 203/2023 in CP(IB) No.747/7/HDB/2019
u/s. 7 of IBC, 2016

IA.No.203/2023

Learned counsel representing the RP and the Assistant Municipal Commissioner, Mahaboobnagar Municipality, Mr.D.Shanker Singh present and orally submitted that the lock that was put to the premises of the CD earlier has been removed, however, he reiterated the demand for payment of arrears of property tax payable by the CD. It is represented on behalf of the RP that a memo to that effect also has been filed. RP is directed to inform the remedies available to the municipal authorities as regards the recovery of arrears of tax if any payable by the CD and the municipal authorities to proceed in accordance with law. With these observations IA.No.203/2023 stands closed.

All other IAs posted to 19.04.2023.

Sd/- **Sd/-**

MEMBER (T) **MEMBER (J)**

Vamsi