S.No.24

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
19-04-2023 AT **10:30 AM**

IA (IBC) 231, 264, 1033, 1199, 1488, 1566/2022 & IA (IBC) 203 & 521/2023
in CP(IB) No.747/7/HDB/2019
u/s. 7 of IBC, 2016

IN THE MATTER OF:
State Bank of India **…Financial Creditor**

VS

Rajvir Industries Ltd **…Corporate Debtor**

C O R A M:-
DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)

O R D E R

Both sides present. At request matter adjourned to 27.04.2023.

Meanwhile the Resolution Professional is directed to share the resolution of the CoC whereunder the plan of the suspended management has been rejected, to the suspended management. It is represented by the Resolution Professional that the arrears of the CIRP costs amounting to Rs. 3 crores has not been contributed by the members of the CoC and the same has resulted in non-payment of the salaries to the workers of the CD for the last seven months. If that be so, it is a serious issue. We therefore, we hereby direct the CoC to immediately take a call on payment of CIRP costs as per their ratio and inform the Bench by 27.04.2023, without fail.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)

vamsi