S.No.21

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
16-02-2023 AT **10:30 AM**

IA (IBC) 231, 264, 1033, 1199/2022, IA (IBC) 1488/2022 in 1199/2022, IA (IBC) 1566/2022 in 1199/2022 & IA(IBC) 203/2023 in CP(IB) No.747/7/HDB/2019
u/s 7 of IBC, 2016

IN THE MATTER OF:
State Bank of India **…Financial Creditor**

Vs

Rajvir Industries Ltd **…Corporate Debtor**

C O R A M:-
DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)

O R D E R

IA No.1199/2022

When this matter has come up for hearing today we have heard proxy Counsel for SBI Shri Bhupesh, Learned RP Shri TSN Raja, Learned Counsel for IDBI Shri Dishit Bhattacharjee, and Learned Counsel Shri Rajagopal for prospective Resolution Applicant are present.

Though Learned Counsel for IDBI Bank expressed his concern of the bank for not conducting meeting of the COC in line with the earlier directions of this Tribunal dated 12.12.2022 and 06.01.2023 and prayed that RP be directed to call for the meeting of the COC with 3 items pointed in the order supra by this Tribunal as agenda in the meeting, Learned RP refuted the submission contending that on 2 occasions namely on 16.12.2022 & 18/01/2022 he had sent email regarding intention to fix meeting of the COC for the purpose of considering the agenda supra, bank officials has expressed their inconvenience for attending the meetings on the proposed date. Therefore, meetings could not be held till date. Learned RP further submitted that a day ago he once again contacted the Bank

officials or members of the COC and expressed his intention to fix an early date to convene the meeting of the COC.

In the light of the submissions we hope that RP will convene the meeting in a day or two fixing an early date for meeting of the members of the COC wherein the COC shall take up 3 items mentioned in our orders dated 12.12.2022 as agenda and first voting on the eligibility of the suspended management to submit resolution plan subject to the outcome of the voting on the said Item 2&3 of the agenda.

We further directed that the entire agenda be completed in the proposed meeting and no further meetings be held for the purpose of completion of agenda. With these directions we adjourn the matter by 10 days.

For report of the RP list the matter on 27.02.2023.

IA No.203/2023: For continuation matter adjourned to 27.02.2023.

All the IA's are also to be listed on the same date.

SD
MEMBER (T)

SD
MEMBER (J)

Somdutt