S.No.28

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
12-12-2022 AT **11:00 AM** THROUGH VIDEO CONFERENCE

IA (IBC) 231, 264, 1033, 1199/2022 & IA (IBC) 1488/2022 in 1199/2022 in
CP(IB) No.747/7/HDB/2019
U/s 7 of IBC, 2016

IN THE MATTER OF:

State Bank of India **…Financial Creditor**

Vs

Rajvir Industries Ltd **…Corporate Debtor**

C O R A M:-
DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SHRI. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)

O R D E R

Ld. Counsel Shri. Dishit Bhattacharjee for the applicant in IA (IBC) 1488/2022 in 1199/2022, Ld. Counsel Shri. GP Yash Vardhan for SBI, Ld. RP Shri. TSN Raja and Ld. Counsel Shri. S Rajagopalan for the applicant in IA (IBC) 1033/2022 present.

Having heard the Ld. Resolution Professional in part, this Bench is of the view that let the RP convene a meeting of the members of the COC at the earliest, giving them due notices of the meeting, wherein the agenda shall comprise of only two points:

(1) To decide the eligibility of suspended management as resolution applicant as the suspended management has been declared as wilful defaulter by creditor/creditors. It is submitted that resolution plan of suspended management is already received by the COC.

(2) If resolution plan submitted by the suspended management received are not approved, then resort to liquidation, as liquidation also shall be done

within the timeframe and a suitable resolution in this regard be passed in accordance of the IB Code and relevant regulations.

For further hearing matter adjourned to 12.01.2023.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)

Somdutt