

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
SPECIAL BENCH**

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
20-12-2022 AT 02:30 PM THROUGH VIDEO CONFERENCE

IA (IBC) 643, 706, 707 & 788/2022 in CP (IB) No. 325/7/HDB/2020
U/s 7 of IBC, 2016

IN THE MATTER OF:

LIC Housing Finance Ltd

...Financial Creditor

Vs

M/s. Butta Infrastructure Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SHRI. MANOJ KUMAR DUBEY, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 788/2022

Ld. Counsel Shri. Sachin Sarma for the Applicant present. Ld. Counsel Shri. Y Shreyas Reddy for Respondents 1 to 3 & 5 to 14 present. Ld. Counsel Ms. Sarvani Desiraju for 4th Respondent present. Ld. Counsel Shri. DVAS Ravi Prasad for 15th Respondent present. Ld. Liquidator Shri. Gonugunta Murali present.

Despite availing sufficient opportunity respondents have not filed counter. At request time extended by one week for filing counter on condition that if counter is not filed within one week opportunity stands forfeited.

While the Ld. Counsel for the Respondent seeks time till 16.01.2023, Ld. Liquidator submits that there is an urgency in the matter and may be taken up on 06.01.2023. According to the Ld. Liquidator this is a part heard matter where rent which is supposed to be added to the liquidation asset is being pending on account of this application and therefore seeks early hearing in this matter. However, Ld. Counsel submits that if the matter is posted to 16.01.2023 they would make submissions without seeking adjournments on that date.

Matter adjourned to 19.01.2023 on condition that if the respondents fail to make submissions on that date opportunity will be closed and orders appropriate basing on the record will be passed.

List all other pending applications on 19.01.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)