

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
14-07-2023 AT 10:30 AM**

**IA (IBC) 1020, 1019, 1126, 1127/2023, IA (IBC) 707, 788, 643/2022,
Cont. A (IBC) 15/2023 in CP (IB) No. 325/7/HDB/2020
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

LIC Housing Finance Ltd

...Financial Creditor

VS

M/s. Butta Infrastructure Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 1127/2023

Learned Counsel Mr. Y. Suryanarayana, for petitioner and Learned Counsel Ms. Sarvani Desiraju, for the respondents present. Copies have already been served. Hence, for counter call on 31.07.2023.

IA (IBC) 1126/2023

Heard, subject to hearing this application is allowed and disposed of.

Cont. A (IBC) 15/2023

Let notice be issued to the respondents through speed post, acknowledgment due and also by e-mail and proof of service shall be filed by next hearing date. Meanwhile counter if any, call on 31.07.2023.

IA (IBC) 643/2022

Learned Counsel Mr. Y. Suryanarayana, for the liquidator and Learned Senior Counsel Mr. T. Niranjan Reddy, for the counsel on record Ms. Sarvani Desiraju present. Heard, written submissions and case laws have

already been filed. Both sides are at liberty to file any additional written submissions if any. Hence, **for orders** on 31.07.2023.

IA (IBC) 788/2022

Matter adjourned to 31.07.2023.

IA (IBC) 707/2022

Matter adjourned to 31.07.2023.

IA (IBC) 1019/2023

This is a petition filed by the liquidator seeking to sell the property of the Corporate Debtor by way of E-Auction. At the outset we may said that the appointment of the liquidator is with a direction to carry out his duties and responsibilities in terms of the IB Code and ensure that the liquidation process is completed within time. Be that as it may this application is filed for seeking the permission of this Tribunal and we feel no reason to reject this application. Hence the same is allowed with a direction that and in the light of the ruling of the Hon'ble NCLAT30 days' notice time to be given in the sale notice and opting for the best of the options available.

IA (IBC) 1020/2023

Matter adjourned to 31.07.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)