

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT - 2



ITEM No.224 - **CP/22(AHM)2022**
With

ITEM No.225 - IA/79(AHM)2022

ITEM No.226 - IA/36(AHM)2023

ITEM No.224 - Cont.Pet/4(AHM)2023

ITEM No.228 - IA/52(AHM)2023

ITEM No.229 - IA/61(AHM)2023

Proceedings under Section 241-242 of Co. Act, 2013

IN THE MATTER OF:

Iqbal singh Jagdish singh Saluja & Anr
V/s
Sahiba Limited & Ors

.....Applicants

.....Respondents

Order delivered on: 22/03/2024

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Saurabh Soparkar, Sr. Adv. a.w Mr. Dhiren Dave
For the Respondent : Mr. Navin Pahwa, Sr. Adv. a.w Mr. Pranjal Buch, Adv.
& Mr. Parth Contractor, Adv.
For the RoC : Ms. Vipal Solanki, Adv.

ORDER

CP/22(AHM)2022, IA/79(AHM)2022, IA/36(AHM)2023, Cont. Pet/4(AHM)2023, IA/52(AHM)2023, IA/61(AHM)2023

The order dated 21 March 2024 has been complied by providing a copy of cheque issued to KPMG and the letter of engagement. Both parties agreed to sign the cheque before Tribunal for making payment to the stock verification done. It appears that from the arguments every time by advocates are arguing for issue of payment cheques to be signed by both the parties which is held back. Such issues (operational) cannot be decided by the Tribunal on every date as consuming much time and also not possible in court proceedings. Such disputes can be resolved in mediation. As this company is owned by family members, and therefore, suggested to appoint mediator to settle all these disputes out of Tribunal. Both sides are agreed to give the name of mediator. We direct the MD and CFO to complete the finalisation of statutory auditors name and submit compliance of the orders dated 17 Oct 2023 in the contempt petition. Report of stock verification done to be submitted by affidavit. Interim relief, if any, is to be continued till next date of hearing. List for further consideration on 25.04.2024.

-Sd-

-Sd-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

CHITRA HANKARE
MEMBER (JUDICIAL)