

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT - 2



Item No.231 - CP/22(AHM)2022
Item No.232 – IA 79 of 2022
Item No.233 – IA 36 of 2023
Item No.234 – Cont. P 4 of 2023
Item No.235 – IA 52 of 2023
Item No.236 – IA 61 of 2023

Proceedings under Section 241-242 of Co. Act, 2013

IN THE MATTER OF:

Iqbal singh Jagdish singh Saluja & Anr
V/s
Sahiba Limited & Ors

.....Applicant

.....Respondent

Order delivered on: 13/06/2024

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant	: Mr. Apurva Vakil, Adv. a.w Mr. Dhiren Dave
For the Respondent	: Mr. Parth Contractor, Adv. a.w Mr. Pranjal Buch, Adv.
For the RoC	: None

ORDER

CP 22 of 2022, IA 79 of 2022, IA 36 of 2023, Cont. P 4 of 2023, IA 52 of 2023 & IA 61 of 2023

The Ld. Counsel for the applicant filed a detailed affidavit of various compliances done in CP 22 of 2022. He is directed to serve a copy on the respondents who are directed to file a reply within 3 weeks with copy to other side.

It was brought to the notice that the Forensic Audit by KPMG has commenced and the first payment of fee has been done. Both parties are directed to pay the remaining amount due for the audit within next 3 days including the TDS to be paid and submit a compliance. Registry is directed to seek the status of the audit being done and its completion from KPMG which has to be completed before 30 June to the registry. The MD of the company who is the father of the family owned business was present in person and stated that due to this dispute within the family all operations of the company has been stalled and it is not functioning. This tribunal makes it clear that unless the audit process by KPMG is completed and audit report



is submitted and further directions issued, no further hearing can take place including on the contempt petitions filed.

All the Directors of the company, who happen to be the family members are directed to remain present on the next date of hearing failing which appropriate orders will be issued. RoC is also directed to be present in next hearing to give the status of the company and its compliance in filing the statutory returns.

List for further consideration on 04.07.2024.

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

CHITRA HANKARE
MEMBER (JUDICIAL)